

**TRACE WILDLIFE FORENSICS NETWORK LTD**  
**(A company limited by guarantee)**

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**for the period ended 31 October 2007**

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**TRACE WILDLIFE FORENSICS NETWORK LTD**  
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**COMPANY INFORMATION**

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<b>DIRECTORS</b>	Dr Ross McEwing Dr Robert Steven Ogden Stephanie Beushaw
<b>COMPANY SECRETARIES</b>	Stephanie Beushaw and R S Ogden
<b>COMPANY NUMBER</b>	05969048
<b>REGISTERED OFFICE</b>	121 High Street Bangor Gwynedd LL57 1NT
<b>ACCOUNTANTS</b>	Hughes Parry & Co Chartered Accountants 121 High Street Bangor Gwynedd LL57 1NT

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**TRACE WILDLIFE FORENSICS NETWORK LTD**  
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**DIRECTORS' REPORT**  
for the period ended 31 October 2007

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The directors present their report and the financial statements for the period ended 31 October 2007.

**PRINCIPAL ACTIVITIES**

Our Mission

To reduce illegal trafficking and persecution of fauna and flora through the coordinated application of scientific techniques in support of wildlife crime investigation.

Our objectives are to :-

- 1) Encourage the use of forensic techniques in wildlife investigations, surveys and legal actions.
- 2) Establish an international network of wildlife forensic practitioners and other wildlife crime stakeholders, offering a central contact point for information.
- 3) Rapidly disseminate research results and scientific papers relevant to wildlife forensics.
- 4) Obtain financial support for funding of wildlife forensic activities and sustaining the TRACE network.
- 5) Enable capacity building in regions where wildlife forensic techniques are currently limited.
- 6) Promote a coordinated approach to wildlife forensics at national and international levels.
- 7) Establish training courses in all aspects of wildlife forensics.
- 8) Encourage the use of standardised and validated protocols between laboratories.
- 9) Encourage the exchange of reference data and samples between TRACE members for enforcement applications.

**DIRECTORS**

The directors who served during the period were:

Dr Ross McEwing  
Dr Robert Steven Ogden  
Stephanie Beushaw

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 6 August 2008 and signed on its behalf.

**R S Ogden**  
Secretary

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**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE  
UNAUDITED FINANCIAL STATEMENTS OF TRACE WILDLIFE FORENSICS NETWORK LTD**

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In accordance with our engagement letter dated 17 October 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 October 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**HUGHES PARRY & CO**

Chartered Accountants

121 High Street  
Bangor  
Gwynedd  
LL57 1NT

6 August 2008

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**TRACE WILDLIFE FORENSICS NETWORK LTD**  
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**PROFIT AND LOSS ACCOUNT**  
for the period ended 31 October 2007

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	Note	Period ended 31 October 2007 £
<b>TURNOVER</b>	1	3,000
Administrative expenses		(7,487)
Other operating income	2	4,487
		<hr/>
<b>OPERATING PROFIT</b>	3	-
		<hr/>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		-
Tax on profit on ordinary activities		-
		<hr/>
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		-
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The notes on pages 5 to 6 form part of these financial statements.

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**TRACE WILDLIFE FORENSICS NETWORK LTD**  
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**BALANCE SHEET**  
as at 31 October 2007

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	Note	£	2007 £
<b>CURRENT ASSETS</b>			
Cash at bank		9,471	
<b>CREDITORS:</b> amounts falling due within one year	4	<u>(9,471)</u>	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>-</u>
<b>CAPITAL AND RESERVES</b>			
			<u>-</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 October 2007 and of its profit or loss for the period then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 6 August 2008.

**Dr Robert Steven Ogden**  
Director

The notes on pages 5 to 6 form part of these financial statements.

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**TRACE WILDLIFE FORENSICS NETWORK LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
for the period ended 31 October 2007

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**1. ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**1.2 TURNOVER**

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

**1.3 GOVERNMENT GRANTS**

Government grants relating to tangible fixed assets are treated as deferred income and released to the profit and loss account over the expected useful lives of the assets concerned. Other grants are credited to the profit and loss account as the related expenditure is incurred.

**2. OTHER OPERATING INCOME**

	<b>Period ended 31 October 2007 £</b>
Government grants receivable	<b>4,487</b>

**3. OPERATING PROFIT**

The operating profit is stated after charging:

	<b>Period ended 31 October 2007 £</b>
Research and development expenditure written off	<b>1,363</b>

During the period, no director received any emoluments.

**4. CREDITORS:  
AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2007 £</b>
Trade creditors	<b>458</b>
Other creditors - deferred income	<b>9,013</b>
	<b>9,471</b>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**for the period ended 31 October 2007**

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**5. COMPANY STATUS**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1.00 towards the assets of the company in the event of liquidation.

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**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT**  
for the period ended 31 October 2007

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	<b>Page</b>	<b>Period ended 31 October 2007 £</b>
<b>Turnover</b>	8	<b>3,000</b>
Other operating income	8	<b>4,487</b>
		<hr/> <b>7,487</b>
<b>Less: Overheads</b>		
Administration expenses	8	<b>(7,487)</b>
		<hr/> <b>-</b> <hr/> <hr/>
<b>Profit for the period</b>		

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**SCHEDULE TO THE DETAILED ACCOUNTS**  
for the period ended 31 October 2007

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	Period ended 31 October 2007 £
<b>Turnover</b>	
Fees receivable	3,000
	<u>3,000</u>
	Period ended 31 October 2007 £
<b>Other operating income</b>	
Government grants receivable	4,487
	<u>4,487</u>
	Period ended 31 October 2007 £
<b>Administration expenses</b>	
Hotels, travel and subsistence	3,119
Research and development	1,363
Printing and stationery	677
Postage	58
Internet services and website	1,695
Subscriptions	84
Accountancy	411
Bank and credit card charges	65
Sundry expenses	15
	<u>7,487</u>
	<u>7,487</u>